

Daily Report

New Developments.

- ✓ **Godrej Group:** The Godrej family is set to split the 127-year-old conglomerate into two branches. Adi and Nadir Godrej will keep Godrej Industries with its five listed companies, while cousins Jamshyd Godrej and Smita Crishna will receive the unlisted Godrej & Boyce, as reported by NDTV Profit.
- ✓ **Jindal Stainless** announced plans to invest Rs 5,400 crore across three major organic and inorganic capacity expansion decisions, as reported by NDTV Profit.
- ✓ **BSE** has revised equity derivatives transaction charges from May 13, as reported by NDTV Profit.
- ✓ **Wipro** received a multi-million-dollar deal with Nokia to overhaul the employee service desk, as reported by NDTV Profit.
- ✓ **Rail Vikas Nigam** emerged as the lowest bidder for a construction project worth Rs 391 crore, as reported by NDTV Profit.
- ✓ **Mishra Dhatu Nigam** received an order worth Rs 139 crore, as reported by NDTV Profit.
- ✓ **Max Estates** approved signing of binding MoU with New York Life Insurance for investment in Max Towers and Arm Pharmax Corp, as reported by NDTV Profit.
- ✓ **Vedanta** is looking to invest \$20 billion in India across all its business over the next four years, as reported by Economic Times.
- ✓ **Eicher Motors'** sales of trucks and buses in the domestic market fell 20 per cent Y-o-Y in April 2024, while exports grew 38.5 per cent, as reported by Business Standard.

Economy

- ✓ **Gross goods and services tax (GST) collection** (prior to refunds) crossed the Rs 2 trillion mark, reaching a record Rs 2.1 trillion in April. This represented year-on-year (Y-o-Y) growth of 12.4 per cent, as reported by Business Standard.

F&O Outlook

- ✓ Nifty PCR- OI has increased to 0.96 from 0.84
- ✓ Max open interest for May series at 23500 Call.
- ✓ Max open interest for May series at 21500 Put.

Results Today

ADANIENT, ADANI PORTS, COALINDIA, DABUR FEDERALBK, KEIIND, COFORGE, BLUESTAR

- **Opening for the Day**

Trading of Nifty futures on the Nse stock exchange at Gift City indicates that the Nifty could gain by 122 pts at the opening bell.

Market Snapshot		
Index	Days Close	% Change
Sensex	74483	-0.25
Nifty	22605	-0.17
Dow Jones	37903	0.23
NASDAQ	15605	-0.33
S&P 500	5018	-0.34
FTSE	8121	-0.28
Nikkei	38178	-0.25
Hang Seng	17761	-0.01
Shanghai	3105	-0.26
As on 02nd May 2024 at 7:16am		

Day's Top Gainers		Day's Top Losers	
Scrip Name	%	Scrip Name	%
M&M	4.8	TECHM	-2.0
POWERGRID	2.8	TATASTEEL	-1.6
SHRIRAMFIN	2.1	DRREDDY	-1.5
HEROMOTOC	2.1	SUNPHARMA	-1.5
BAJAJAUTO	1.8	HCLTECH	-1.4

FIIs & DIIs Acti		Rs in crores	
Part	Buy	Sell	Net
FII	20,926	19,854	1,072
DII	14,439	13,010	1,429

Provisional as on 30th Apr 2024

Most Active contracts	
Strike Price	Max Open interest
CE 23000	25.39 lakh shares
PE 21500	30.52 lakh shares

ADRs (USD \$)					
Company	Closing	%Chg	Compar	Closing	%Chg
Dr Reddy	74.0	0.74	Infosys	16.8	0.33
HDFC Bank	58.1	0.92	Wipro	5.4	-0.28
ICICI Bank	27.6	0.11	Tata Mo	66.37	0.00

Turnover			
	BSE	NSE	Total
Cash	7,935	1,25,256	1,33,191
F&O	2,48,251	6,85,69,792	6,88,18,043

Cross Currency Rates		
Currencies	Rate	Change
USD Rs/\$	83.43	▲0.02
Euro Rs/€	89.06	▲0.07
JPY Rs/ ¥	53.47	▼0.56
GOLD (2321/1oz)	69750	▼733
Oil (\$ Per Barrel)	83.81	▲0.37

As on 02nd May 2024 at 8:13am

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